

HOLIDAY COVE RV RESORT CONDOMINIUM ASSOCIATION
Estimated Year 2008 Budget Charges for Boat Slips
1/01/08 - 12/31/08

Expense Category	Annual	Quarterly	Monthly
Association Administration	N/A	N/A	N/A
Management Fees	N/A	N/A	N/A
Maintenance			
Dock Repair	\$ 2,500	\$ 625	\$ 208
Taxes on Association Property	N/A	N/A	N/A
Taxes on Leased Property	N/A	N/A	N/A
Insurance	\$ 2,500	\$ 625	\$ 208
Security Provisions	N/A	N/A	N/A
Other Expenses	N/A	N/A	N/A
Operating Capital	N/A	N/A	N/A
Fees Payable to the Division	N/A	N/A	N/A
Total Expenses without Reserves	\$ 5,000	\$ 1,250	\$ 416
Reserves			
Docks	\$ 6,667	\$ 1,667	\$ 556
Total Expenses with Reserves	\$ 11,667	\$ 2,917	\$ 972
Total Boat Slips:	36	36	36
Total Expenses per Slip:	\$ 324	\$ 81	\$ 27

THE BUDGET CONTAINED IN THIS OFFERING CIRCULAR HAS BEEN PREPARED IN ACCORDANCE WITH THE CONDOMINIUM ACT AND IS A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF ITS PREPARATION. ACTUAL COSTS AS SUCH ITEMS MAY EXCEED ESTIMATED COSTS. SUCH CHANGES IN COST DO NOT CONSTITUTE MATERIAL ADVERSE CHANGES IN THE OFFERING.